



**JOINT MEETING
OF THE
EMPLOYEES RETIREMENT BOARD
AND THE
FIRE AND POLICE RETIREMENT BOARD**

AGENDA

February 9, 2005

City Hall, 2600 Fresno Street, 2ND Floor, Meeting Room A, Fresno, CA 93721-3619

Employees Retirement Board

William Quick	Chair
Carla Lombardi	Vice Chair
Frank Balekian	Member
Darrell Fifield	Member
Marvell French	Member

Fire and Police Retirement Board

Paul Cliby	Chair
Darrell Fifield	Vice Chair
Brian Burry	Member
Stephen Guinn	Member
Carla Lombardi	Member

If you want to speak to the Board, please complete a Request to Speak form and hand it to the Board Secretary at the beginning of the Board meeting.

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. (Please call the Retirement Board Secretary at 621-7080 to make arrangements.)

ROLL CALL AT 2:30 p.m.

APPROVE MINUTES

Approve minutes of the Joint Retirement Board for January 12, 2005, Regular Board meeting.

APPROVE AGENDA

Approve the Boards' agenda for February 9, 2005.

TIMED SCHEDULED HEARINGS AND MATTERS:

None



JOINT BOARDS

NOTICE: WHEN CONSIDERING DISABILITY RETIREMENT APPLICATIONS, THE BOARD MAY FIND IT NECESSARY TO DISCUSS MATTERS RELATING TO THE EVALUATION OF THE WORK PERFORMANCE OF AN EMPLOYEE WHO HAS APPLIED FOR DISABILITY RETIREMENT, OR DISCUSS COMPLAINTS OR CHARGES MADE AGAINST SUCH EMPLOYEE. IF THIS OCCURS, THE BOARD MAY ADJOURN TO A CLOSED SESSION TO DISCUSS SUCH MATTERS PURSUANT TO GOVERNMENT CODE SECTION 54957, UNLESS THE EMPLOYEE REQUESTS THAT THE DISCUSSION BE IN PUBLIC.

I. CONSENT CALENDAR

- A. Confirm date and time for the next regular joint meeting of the Retirement Boards scheduled for 2:15 p.m., March 9, 2005, Fresno City Hall, 2600 Fresno Street, Meeting Room A.
- B. Confirm date and time for the next Investment Committee meeting scheduled for 8:30 a.m. on Thursday, February 17, 2005.
- C. Confirm date and time for the next Administrative Committee meeting scheduled for 9:00 a.m. on Thursday, February 24, 2005.

II. DISABILITY HEARINGS

- A. None.

III. EMPLOYEE/PERSONNEL ISSUES

- A. None.

IV. STAFF INITIATED ITEMS

- A. None.

V. BOARD INITIATED ITEMS

- A. Consider recommendation from the Administrative Committee to approve Board Policy regarding administrative details of establishing reciprocity with other California Retirement Systems.
- B. Consider recommendation from the Administrative Committee to approve Board Policy relating to the administration of domestic relations orders.
- C. Consider recommendation from the Administrative Committee to approve amendment to the Fresno Municipal Code which modifies the residency requirements for an individual seeking to serve as the outside Board member.
- D. Consider recommendation from the Administrative Committee to approve amendment to the Joint Board Rules regarding the modification to the current disability retirement application procedures.



- E. **CLOSED SESSION** –EMPLOYEE PERFORMANCE EVALUATION – Government Code section 54957
 - 1. Retirement Administrator

VI. GENERAL DISCUSSION

- A. Report from the Retirement Administrator on retirement projects and committee action(s).
- B. Pending Action **List dated January 4, 2005, from** Russ Richeda, Saltzman & Johnson Law Corporation.
- C. Legal Developments from Russ Richeda, Saltzman & Johnson Law Corporation.

VII. INFORMATION ONLY ITEMS

- A. Fresno City Employees Health and Welfare Trust for the Regular Board meeting dated January 12, 2005, and Minutes of the Regular Board meeting dated December 8, 2004.
- B. Internet articles (2) regarding Gov. Schwarzenegger and the California's pension system.
- C. January 25, 2005, FundFire internet article regarding NCPERS' proposal for social security.
- D. Internet articles (2) regarding the City of San Diego pension system.
- E. January 25, 2005, FundFire internet article regarding SBC switching retirement plan to a defined benefit plan.
- F. January 11, 2005, Fundfire internet article regarding labor department proposal to reform the defined benefit pension system.
- G. January 10, 2005, FundFire internet article regarding Ohio board member fined for accepting gifts, meals and trips from vendors.
- H. January 10, 2005, FundFire internet article regarding the investment strategies of the pension industry.
- I. Gabriel, Roeder, Smith and Company's, NewsScan, December 2004.
- J. Notice of Wilshire Consulting 2005 Client Conference, April 10-12, 2005, in Santa Monica California.



VIII. UNSCHEDULED ORAL COMMUNICATIONS/PUBLIC COMMENTS

A. None.

IX. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

A. None.

B.



SCHEDULE OF MEETINGS
(ALL MEETING DATES AND TIMES ARE SUBJECT TO CHANGE)

RETIREMENT BOARD MEETINGS	
DATE	SCHEDULED PRESENTATIONS/COMMENTS
February 9, 2005	
March 9, 2005	
April 13, 2005	
May 11, 2005	
June 8, 2005	
July 13, 2005	
August 10, 2005	
September 14, 2005	
October 12, 2005	
November 9, 2005	
December 14, 2005	
January 11, 2006	
INVESTMENT COMMITTEE MEETINGS	
DATE	SCHEDULED PRESENTATIONS/COMMENTS
February 17, 2005	
March 17, 2005	
April 21, 2005	
May 19, 2005	
June 15, 2005	
July 21, 2005	
August 18, 2005	
September 15, 2005	
October 20, 2005	
November 17, 2005	
December 15, 2005	
January 11, 2006	
ADMINISTRATIVE COMMITTEE MEETINGS	
DATE	SCHEDULED PRESENTATIONS/COMMENTS
February 24, 2005	
March 24, 2005	
April 28, 2005	
May 26, 2005	
June 23, 2005	
July 28, 2005	
August 25, 2005	
September 22, 2005	
October 27, 2005	
November 24, 2005	
December 22, 2005	
January 11, 2006	

This schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.

